

MINUTES OF

BOARD OF DIRECTORS MEETING

January 9, 1946

Fort Worth, Texas, January 9, 1946

The Board of Directors of Texas Technological College met in the office of Wyatt C. Hedrick, First National Bank Building, Fort Worth, Texas, at 10 O'clock the morning of January 9, 1946. The following Board members were present:

Charles C. Thompson, Chairman	O. B. Ratliff
Mark McGee, Vice Chairman	Kyle Spiller
Chanslor E. Weymouth, Treasurer	A. G. Mayse
John B. Collier, Jr.	Robert B. Price
Karl Hoblitzelle	

President William M. Whyburn and W. T. Gaston, Secretary of the Board of Directors, were also present.

On motion by Mr. McGee, seconded by Mr. Price, out-of-state travel requests, as presented by Dr. Whyburn, were approved for the following:

Dr. Wm. M. Whyburn	Dr. A. J. Bahm
Dr. L. T. Patton	Dr. Harold M. Hefley

On motion by Mr. Hoblitzelle, seconded by Mr. Weymouth, the Board passed a resolution authorizing President Whyburn to prepare a budget for the next biennium and to present it to the Legislative Committee for final approval.

On motion by Mr. Ratliff, seconded by Mr. McGee, a suggestion was made that all members of the Board meet with Dr. Whyburn in Austin, Texas, on February 11, for the purpose of assisting in plans for budgetary requirements, especially for buildings during the next biennium.

On motion by Mr. McGee, seconded by Mr. Spiller, the Board authorized the President of the College and as many members of the Board of Directors as possible, together with Chamber of Commerce and City of Lubbock Officials, to make a trip to Washington for the purpose of doing any and all things necessary to secure the Lubbock Army Air Field property for Texas Technological College.

On motion by Mr. Weymouth, seconded by Mr. Collier, the Board appropriated \$975.00 as Texas Technological College's quota for meeting the expense of the salary of a Clerk in Austin, to work on securing Government surplus property.

On motion by Mr. Ratliff, seconded by Mr. Spiller, the Board ordered the Secretary of the Board to list items on the agenda to be considered at each Board meeting, in the call notice, in order that Board members might acquaint themselves with these items before they are presented for consideration.

On motion by Mr. Hoblitzelle, seconded by Mr. Collier, the Board voted authorization to build two (2) double unit dormitories on the same basis as old contracts and to contract with the Finance Companies to sell not less than \$2,500,000.00 worth of dormitory revenue bonds at par and accrued interest. The interest rate to be the same as was called for in the original contracts, namely: average rate of 2.7163. The Resolution follows:

MINUTES OF MEETING OF THE BOARD OF DIRECTORS  
OF THE TEXAS TECHNOLOGICAL COLLEGE

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THE STATE OF TEXAS     §  
COUNTY OF TARRANT     §

The Board of Directors of the Texas Technological College convened in called session in Fort Worth, Texas, on the 9th day of January, 1946, with the following members present, to-wit:

Charles C. Thompson, Chairman  
Mark McGee  
Karl Hoblitzelle  
John B. Collier, Jr.  
C. E. Weymouth  
A. G. Mayse  
Robert B. Price  
O. B. Ratliff  
Kyle Spiller  
W. T. Gaston, Secretary

and the following members absent: None  
constituting a quorum, and, among other proceedings had, were the following:

Chairman Thompson introduced a Resolution, which was read by the Secretary. Mr. Hoblitzelle made a motion that the Resolution be adopted. Mr. Collier seconded the motion.

The motion, carrying with it the adoption of the Resolution prevailed by the following vote:

Ayes: Mark McGee, Karl Hoblitzelle, John B. Collier, C. E. Weymouth, A. G. Mayse, Robert B. Price, O. B. Ratliff, Kyle Spiller.

Noes: None.

The Chairman announced that the Resolution had been adopted.

The Resolution is as follows:

RESOLUTION

AWARDING SALE OF \$2,500,000.00 BOARD OF DIRECTORS OF THE TEXAS TECHNOLOGICAL COLLEGE DORMITORY REVENUE BONDS, SERIES 1 OF 1946, TO EMERSON, ROCHE & COMPANY, AUSTIN, TEXAS, AND GARRETT & COMPANY, DALLAS, TEXAS.

WHEREAS, the Board of Directors of the Texas Technological College at Lubbock, Texas, has heretofore received bids on \$2,500,000.00 BOARD OF DIRECTORS OF THE TEXAS TECHNOLOGICAL COLLEGE DORMITORY REVENUE BONDS, SERIES 1 OF 1946, dated March 1, 1946; and,

WHEREAS, the bid of Emerson, Roche & Company of Austin, Texas, and Garrett & Company of Dallas, Texas, was the highest and best bid submitted for said issue of bonds; and,

WHEREAS, said Emerson, Roche & Company and Garrett & Company bid a price of par and accrued interest; and,

WHEREAS, the Board of Directors deems it advisable and to the best interest of said Texas Technological College to sell said bonds to Emerson, Roche and Company and Garrett & Company, jointly, now-

THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS TECHNOLOGICAL COLLEGE:

That the joint bid of Emerson, Roche & Company and Garrett & Company on \$2,500,000.00 BOARD OF DIRECTORS OF THE TEXAS TECHNOLOGICAL COLLEGE DORMITORY REVENUE BONDS, SERIES 1 OF 1946, dated March 1, 1946, be, and the same is hereby accepted.

The Chairman and Secretary of the Board of Directors are hereby authorized, directed and instructed to do all things necessary to deliver said bonds to said Emerson, Roche & Company and Garrett & Company at a price of par and accrued interest, delivery to be made in accordance with the terms and conditions contained in said bid.

PASSED AND APPROVED this 9th day of January, 1946.

Chas. C. Thompson  
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Chairman

ATTEST:

W. T. Gaston  
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Secretary



THE STATE OF TEXAS

COUNTY OF LUBBOCK

I, the undersigned authority, Secretary of the Board of Directors of the Texas Technological College, Lubbock, Texas, do hereby certify that the foregoing is a true and correct copy of the Resolution, and of the Minutes pertaining to its adoption, showing the adoption of a Resolution awarding the sale of \$2,500,000.00 DORMITORY REVENUE BONDS, SERIES 1 of 1946, dated March 1, 1946, issued by the Board of Directors for and on behalf of said College, to Emerson, Roche & Company and Garrett & Company, jointly, as same appears of record in the Minutes of said Board of Directors in Vol. 2, page \_\_\_\_\_, et seq.

EXECUTED UNDER MY HAND and the seal of the Board of Directors of the Texas Technological College, Lubbock, Texas, this, the 10th day of January, 1946.

W. T. Gaston

Secretary, Board of Directors  
Texas Technological College  
Lubbock, Texas

(S E A L)

On motion by Mr. Hoblitzelle, seconded by Mr. Collier, the Board voted approval of contract with Wyatt C. Hedrick for engineering and architectural service on two (2) double unit dormitories at a commission rate of 6% of total value or cost of the two (2) double units, approved the plans of the two (2) units as prepared by Mr. Hedrick, and authorized the advertisement for bids when plans were complete.

On motion by Mr. Weymouth, seconded by Mr. Collier, the Board passed a Resolution that the Board of Directors cooperate in any way possible in having the spur on Texas Technological College property declared within the city limits for switching purposes, affecting the two railroads, Santa Fe and Fort Worth & Denver.

At this time the Chairman of the Board, Mr. Charles C. Thompson, requested the Board to stand in silent tribute to Dr. Harry L. Kent, Executive Assistant in the Office of the President of Texas Technological College, who passed away on the evening of January 7, 1946.

On motion by Mr. Mayse, seconded by Mr. Hoblitzelle, the Board voted a resolution on the life of Dr. Kent, copy of which would be spread on the minutes of a Board Meeting, and a copy transmitted to the family of the late Dr. Kent. The Resolution is as follows:

The Board of Directors of Texas Technological College offers this as a tribute to the life and work of the late Dr. Harry L. Kent. In him we recognize an educator locally and nationally appreciated, a man who loved his friends and was devoted to his home and family, a man who had a definite fondness and love for young people and who, if possible, never turned one away if he came with a legitimate need.

Dr. Kent in the period of his service to Texas Technological College so impressed himself on West Texas as to almost give it a consciousness. He was courageous in his convictions, without regard to the cost, for things he believed right.

We feel that his philosophy of life was largely summed up in the expression of his friends who often said: "He really placed service to others above self." He gave as his conviction that the only things worthwhile in this world, after all, are the consciousness of the Peace of God from trying to do His Will, the very human sustaining power which comes from a knowledge of the good wishes and sincere helpfulness of a host of friends, and the wonderful devotion of a loving family.

There being no further business, the meeting adjourned subject to call by the Chairman.

W. T. GASTON, Secretary  
Board of Directors